A PUBLIC PITCH · NOVEMBER 2026

The 10% Reserve: put a slice of the Anthropic IPO into $SCR, one day at a time

An open proposal from Kevin Katovic, a Canadian blogger who backs Strategic Crypto Reserve ($SCR) on Polygon.
Not sent by, approved by or affiliated with Anthropic.

© 2026 Kevin Katovic · kevinkatovic.com

THE MOMENT

The biggest tech IPO on the calendar

$70–$78
price range per Class A share (S-1/A No. 2, filed Nov 10, 2026)

825M
Class A shares offered, ticker "ANT" on Nasdaq Global Select

Nov 19
expected first trading day, per CNBC's sources

$26.0B
extra private placement at the IPO price (AMD, Broadcom, Google, Micron, Microsoft, NVIDIA, TSMC)

~$84.6B
Anthropic's own estimate of net proceeds at the $74 midpoint, placement included

$104.0B
net loss for the first nine months of 2026, on $33.2B of revenue

Source: Anthropic, PBC S-1/A filings on SEC EDGAR; CNBC, Nov 10, 2026

WHY "MOSTLY DEAD"

The $2 trillion dream got trimmed. Mostly dead is slightly alive.

- Earlier talk of a $2 trillion valuation came down to about $1.4 trillion fully diluted at the top of the range.
- The total raise lands near $90 billion, under the $100 billion some people expected.
- About 90 pages of risk factors, and a nine-month loss bigger than most countries' budgets.
- But the roadshow launched, the book is reported covered and bankers are reportedly talking about going higher.

Miracle Max had it right: there's a big difference between mostly dead and all dead.

Sources: ABC News, CNBC, Bloomberg/FT reporting, Nov 10–11, 2026

THE ASK

Set aside 10% of Anthropic's IPO proceeds and buy $SCR on Polygon every day

10%

of ~$84.6B net proceeds

≈$8.5B

held in DAI, a dollar stablecoin,
and spent in small daily buys

Slow and steady instead of one giant order: the same "a little every day" habit people use for retirement savings.

Illustrative math at the $74 midpoint

THE DAILY MIRACLE

What "a day" looks like

$23.2M

per day if the $8.46B is spread over 365 days

$47.0M

per day if spread over 180 days, the length of the main IPO lock-up

< 1¢

typical Polygon network fee per swap, paid in POL (renamed from MATIC in Sept 2024)

Every buy is a public transaction on Polygonscan. Anyone can check the reserve's balance at any minute of any day. No trust me, just look.

Illustrative math only

REALITY CHECK

The pool can't take it today

On November 11, 2026 the only real $SCR market, the QuickSwap SCR/DAI pool on Polygon, held about **5.9 DAI** and **11.0 million SCR**. A buy of even a few dollars would move the price hard. So the plan has to come in phases:

- **Phase 1:** build deep liquidity first, in public, before any big buying starts.
- **Phase 2:** daily buys capped at a small price impact, set by rule, not by mood.
- **Phase 3:** a public dashboard, with every buy linked to its Polygon transaction.

Pool balances read on-chain, contract 0x0ffd…5a28, Nov 11, 2026

WHY POLYGON

Cheap, fast and out in the open

- **Transparent:** the reserve's wallet, the pool and every swap are on a public ledger.
- **Cheap:** fractions of a cent per transaction, so daily buys don't get eaten by fees.
- **Simple:** $SCR is a standard ERC-20 token, 1 billion supply, 18 decimals.
- **Stable on-ramp:** money waits in DAI, a dollar stablecoin, until each day's buy.

RISKS, PLAINLY

Read this slide twice

- $SCR is a small community token. It can lose most or all of its value.
- Liquidity is tiny today (slide 6). Big orders would move the price a lot.
- Crypto rules change, and a public company buying a token would face real legal and accounting questions.
- Anthropic's IPO money is Anthropic's decision. Shareholders, its board and its Long-Term Benefit Trust have their own plans.
- Nothing here promises a return to anyone.

WHAT'S IN IT FOR ANTHROPIC

A public experiment in doing it in the open

- A treasury idea anyone on Earth can audit, every day, without asking permission.
- A real-world test of AI agents running small, rule-bound daily buys with human sign-off.
- A story about trust and transparency at the exact moment the market is asking for one.
- A clear signal that the AI boom can share its upside with small, open communities.

DISCLOSURE

Who's asking, and why

I'm Kevin Katovic. I back Strategic Crypto Reserve and I benefit if $SCR goes up. That's a conflict of interest, and you should weigh this pitch with it in mind.

Anthropic, Dario Amodei and everyone else at Anthropic have not been contacted about this pitch, have not seen it and have not endorsed $SCR. Any image of them in the related blog post is AI-generated satire.

This deck is opinion and satire. It is not financial, legal or investment advice, and it is not an offer to sell anything.

Read the full post: kevinkatovic.com

© 2026 Kevin Katovic. All rights reserved.